

Financial Services Morning Report

Digital News



Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	3,737.50	0.9	0.8	22.2	21.1	3.5	3.0	1.71%
MSCI Emerging Markets Index	1,073.21	0.2	(0.2)	13.7	15.2	1.7	1.7	2.71%
MSCI FM FRONTIER MARKETS	538.96	0.5	1.2	-	12.2	0.2	1.6	4.23%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	563.64	(0.2)	(1.0)	10.5	14.0	1.6	1.7	4.12%
Muscat Stock Exchange MSX 30 Index	4,569.70	(0.1)	(0.2)		12.4	0.9	0.8	6.00%
Tadawul All Share Index	12,069.82	(0.3)	0.3	19.4	22.2	2.3	2.3	3.66%
Dubai Financial Market General Index	5,126.74	(0.5)	(0.6)	9.9	11.3	1.5	1.1	4.72%
FTSE ADX GENERAL INDEX	9,322.75	0.0	(1.0)	16.7	21.5	2.5	2.3	2.17%
Qatar Exchange Index	10,478.48	(0.9)	(0.9)	11.4	14.2	1.3	1.5	4.08%
Bahrain Bourse All Share Index	1,979.28	(0.3)	(0.3)	16.0	11.0	1.4	0.9	3.68%
Boursa Kuwait All Share Price Return Index	7,416.38	0.7	0.7	19.0	20.7	1.8	1.5	4.01%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	568.63	0.3	(0.1)	15.2	17.1	1.7	1.7	2.63%
Nikkei 225	39,260.87	(1.6)	(1.6)	18.4	25.5	2.2	1.9	1.73%
S&P/ASX 200	8,257.40	0.1	1.2	20.9	19.2	2.4	2.2	3.52%
Hang Seng Index	19,680.74	(0.4)	(1.9)	9.8	11.0	1.1	1.1	4.18%
NSE Nifty 50 Index	23,949.10	(0.2)	1.3	22.4	24.0	3.6	3.3	1.28%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	170.09	(0.5)	0.1	14.9	16.3	2.1	1.9	3.37%
MSCI Emerging Markets Europe Index	120.44	1.0	1.7	7.0	7.1	1.1	1.0	4.20%
FTSE 100 Index	8,223.98	(0.4)	0.6	13.6	14.0	1.9	1.7	3.81%
Deutsche Boerse AG German Stock Index DAX	19,906.08	(0.6)	(0.0)	16.6	15.5	1.8	1.6	2.81%
CAC 40	7,282.22	(1.5)	(1.3)	13.9	16.1	1.8	1.8	3.39%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	5,891.49	1.3	1.1	26.7	23.6	4.9	4.1	1.30%
S&P 500 INDEX	5,942.47	1.3	1.0	26.7	23.5	5.2	4.3	1.26%
Dow Jones Industrial Average	42,732.13	0.8	0.4	23.3	20.8	5.2	4.6	1.65%
NASDAQ Composite Index	19,621.68	1.8	1.6	40.8	38.6	7.2	5.9	0.69%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
S&P GSCI Index Spot	553.6	-0.4	0.7	-33%	143%
Gold Spot \$/Oz	2,635.4	-0.2	0.4	-5%	151%
BRENT CRUDE FUTR Mar25	76.2	-0.4	2.1	-11%	65%
Generic 1st'OQA' Future	76.9	2.4	1.2	-39%	317%
LME COPPER 3MO (\$)	8,876.5	0.8	1.2	-18%	105%
SILVER SPOT \$/OZ	29.6	-0.2	2.3	-15%	147%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
DOLLAR INDEX SPOT	108.9	-0.06	0.37	-5%	23%
Euro Spot	1.0314	0.06	-0.39	-18%	8%
British Pound Spot	1.2439	0.13	-0.62	-22%	16%
Swiss Franc Spot	0.9093	-0.09	-0.21	-12%	8%
China Renminbi Spot	7.3285	-0.10	-0.40	0%	18%
Japanese Yen Spot	157.8	-0.32	-0.36	-2%	58%
Australian Dollar Spot	0.6223	0.11	0.57	-24%	8%
USD-OMR X-RATE	0.3850	0.00	0.00	0%	0%
AED-USD X-RATE	0.2723	0.00	0.00	0%	0%
USD-EGP X-RATE	50.7800	-0.01	0.12	-1%	611%
USD-TRY X-RATE	35.3590	0.02	-0.01	0%	1450%

GCC Government Bond Yields	Maturity date	YTM, %
Oman	01/08/2029	5.74
Abu Dhabi	16/04/2030	4.91
Qatar	16/04/2030	4.88
Saudi Arabia	22/10/2030	5.29
Kuwait	20/03/2027	5.06
Bahrain	14/05/2030	6.52

Bond Indices	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	142.86	-0.1%	-0.1%
S&P MENA Bond TR Index	139.21	-0.1%	-0.1%
S&P MENA Bond & Sukuk TR Index	139.85	-0.1%	-0.1%

3m Interbank Rates	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	4.29	0.09
UK	-	-
EURO	2.73	(0.57)
GCC		
Oman	4.78	2.13
Saudi Arabia	5.33	0.91
Kuwait	3.94	1.50
UAE	4.48	0.36
Qatar	4.65	1.13
Bahrain	5.69	1.52

Oman Economic and Corporate News

NCDs survey to enhance healthcare system in Oman

The Directorate General of Health Services in Dhofar Governorate and South Al Batinah governorates launched on Sunday the 'National Survey of Non-Communicable Diseases. The survey on non-communicable diseases is one of the most important national projects that aim to enhance community health and develop the healthcare system in the Sultanate of Oman on scientific foundations, said Dr. Hamoud bin Saeed Al Fazari, Director of the Primary Care Department in Dhofar Governorate.

[Source: Times of Oman](#)

Official holiday announced to mark H M Sultan Haitham's Accession Day

An official holiday has been declared for both the private and public sectors in Oman on Sunday, January 12, 2025. The announcement comes as part of the nationwide celebrations marking the anniversary of His Majesty Sultan Haitham bin Tarik's accession to power. The holiday provides an opportunity for citizens and residents alike to commemorate this significant milestone in the Sultanate's history.

[Source: Muscat Daily](#)

500 artists to take part in Arab Theatre Festival in Oman

Represented by the Ministry of Culture, Sports and Youth, the Sultanate of Oman will host the 15th edition of the Arab Theatre Festival from 9 to 15 January 2025. The festival will be organized in cooperation with the Arab Theatre Institute and Oman Theatre Society. The festival will feature 15 sensational theatrical performances from Oman and abroad. The performances will be staged in three theatres, those of Al Bustan Palace, Oman Convention and Exhibition Centre (Al Irfan) and the College of Banking Studies.

[Source: Times of Oman](#)

Muscat Nights: 692 shooters take part in shooting competition

With the participation of 692 shooters from various governorates of the Sultanate of Oman, the shooting competition concluded at the traditional shooting ground in the Wilayat of Al Amerat on Saturday. The competition was organised under the patronage of Sheikh Salim bin Rabie Al Senaidi, Wali of Al Amerat, in the presence of Luciano Rossi, President of the International Shooting Sport Federation. The competition was organised as part of the activities of the Muscat Nights. The participants were divided into 21 groups with 33 shooters in each group who competed for two days. The conclusion of the event saw tough competition among 50 shooters who qualified for the finals. On the conclusion of the event, the Wali of Al Amerat honoured the shooters who bagged top places in the competition.

[Source: Muscat Daily](#)

Middle east Economic and Corporate News

Abu Dhabi's real GDP growth up 4.5% on big non-oil boost

Abu Dhabi recorded a real GDP growth of 4.5% year-on-year in Q3, thus marking the fastest pace of expansion in the emirate since Q4 2022, according to Emirates NBD Research. This marked the fastest pace of expansion in the emirate since Q4 2022 as Opec+-mandated oil production curbs have held back growth in the oil economy over the past two years. Growth was driven primarily by the non-oil sector which grew 6.6% y/y and 5.9% year-to-date, in line with our full-year estimate of 6.0% growth last year, it stated. Despite the ongoing production curbs, the oil sector did register positive growth over the first nine months of 2024 following the contraction seen in 2023. It was up 2.2% y/y in Q3 and 1.6% y-t-d over Q1-Q3 even as Bloomberg crude oil production data shows a y/y decline of 1.3% to an average of 2.97 million b/d in 2024. This GDP expansion likely reflects ongoing investment in the sector alongside growth in condensates production, which are not covered by the OPEC+ agreement, and natural gas.

[Source: Zawya](#)

Dubai ruler approves \$1.5bn housing projects offering beneficiaries 3,004 new homes across emirate

His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President, Prime Minister, and Ruler of Dubai, has approved the implementation of a series of housing projects worth AED5.4 billion to benefit citizens across different areas of Dubai. The projects will see 3,004 new homes being built for Emirati citizens. Of these, 1,181 homes will come up in Latifa City for beneficiaries under the housing loan category. For beneficiaries in the housing grant category, the projects envisage 606 new homes in Al Yalayis 5, 432 homes in Wadi Al Amardi, 398 homes in Al Awir 1, 200 homes in the Makan area of Hatta, 120 homes in Oud Al Muteena, and 67 homes in the countryside and rural areas of Dubai.

[Source: Zawya](#)

International Economic and Corporate News

Fed's Kugler, Daly say job not done on inflation

Two Federal Reserve policymakers on Saturday said they feel the U.S. central bank's job of taming inflation is not yet done, but also signaled they do not want to risk damaging the labor market as they try to finish that job. The remarks, from Governor Adriana Kugler and San Francisco Fed President Mary Daly, highlight the delicate balancing act facing U.S. central bankers this year as they look to slow their pace of rate-cutting. The Fed lowered short-term rates by a full percentage point last year, to a current range of 4.25%-4.50%.

[Source: Zawya](#)

China services activity records fastest growth in 7 months - Caixin PMI

China's services sector expanded in December at the fastest pace in seven months supported by higher domestic demand, although export businesses declined, private purchasing managers index data showed on Wednesday. The Caixin services PMI came in at 52.2 in December, compared to expectations for a print of 51.4. The reading was higher than the 51.5 seen in November. A reading above 50 indicates expansion, with services activity now expanding at its fastest pace since May 2024.

[Source: Investing](#)

Oil and Metal News

Oil hovers at highest since Oct on cold weather, China stimulus

Oil prices hovered at their highest since October on Monday as investors eyed the impact on global fuel demand from colder weather in the Northern Hemisphere and Beijing's economic stimulus measures. Brent crude futures rose 15 cents, or 0.2%, to \$76.66 a barrel by 0125 GMT after settling on Friday at its highest since Oct. 14. U.S. West Texas Intermediate crude gained 22 cents, or 0.3%, at \$74.18 a barrel after closing on Friday at its highest since Oct. 11. Beijing is cranking up fiscal stimulus to revitalise the faltering economy, announcing on Friday that it will sharply increase funding from ultra-long dated treasury bonds in 2025 to spur business investment and consumer-boosting initiatives. Also, its central bank said on Friday it will cut banks' reserve requirement ratio and interest rates at a proper time.

[Source: Zawya](#)

US plans more sanctions on tankers carrying Russian oil, sources say

The Biden administration plans to impose more sanctions on Russia over its war on Ukraine, taking aim at its oil revenues with action against tankers carrying Russian crude, two sources with knowledge of the matter said on Sunday. President Joe Biden's administration has sought to shore up support for Ukraine before President-elect Donald Trump takes office on Jan. 20 given the Republican leader's frequent complaints about the cost of U.S. support for Ukraine. It is unclear what Trump's approach to sanctions on Russia will be. The Biden administration is planning sanctions targeting tankers that carry Russian oil sold above the West's \$60 per barrel price cap, the sources said. Russia has used this so-called shadow fleet of aging ships to evade the cap. Many of the ships are less safe and prone to spilling oil, shipping experts say.

[Source: Investing](#)

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